

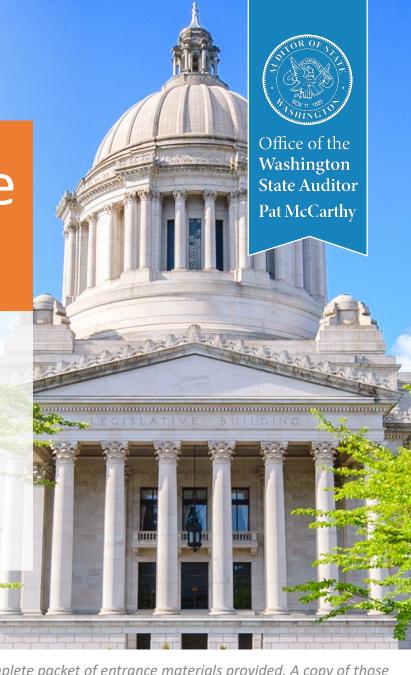
Port of Seattle

Joe Simmons
Program Manager

Maddie Frost-Shaffer Audit Supervisor

Angela Funamori *Audit Lead* 

September 9, 2021



## Audits that Matter



### Accountability

#### **Financial**

Performance Audits

Governments

Unauditable

Citizen Hotlines

**Cybersecurity Audits** 

#### **Federal**

Fraud/ Whistleblower Investigations

Other Engagements



### 2,649 audits conducted

(July 1, 2019 – June 30, 2020)

## Accountability Audit

January 1, 2020 through December 31, 2020

Using a risk-based audit approach for the Port, we will share the specific areas we plan to evaluate after we complete our planning procedures.



### Work of Other Auditors

- THOR OF STATE OF THE STATE OF T
- A financial statement audit was performed by Moss Adams of the Port.
- We will review their work and determine if anything causes concern about its quality.
- We will remain alert and report to you on whether any limitations restricted our analysis of the other audit(s).
- We will notify you if we notice any instance in which a material misstatement of the financial statements has or may have resulted from fraud or suspected fraud





## Levels of Reporting



Findings

Management letters

Exit items

# Tracker: A clear path to all your audit information



#### Using tracker, your government can:

- Get up to speed more quickly when turnover occurs
- Better and more quickly prepare for upcoming audits
- More easily identify and resolve issues
- Enter a status update at the time of the change
- Show quickly that it resolved an issue and get the credit for that expedient resolution



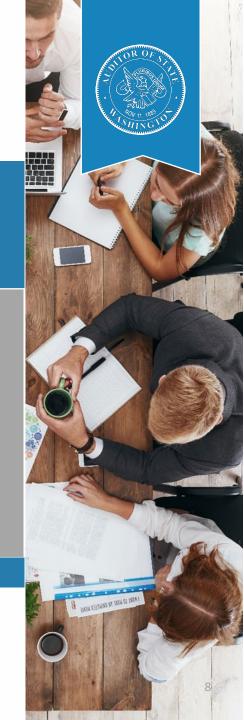
# Important Information

Confidential Information

**Audit Costs** 

Audit Dispute Process

Loss Reporting



## Peer Reviews of Washington State Auditor's Office



#### "Who audits the State Auditor?"

- To ensure our audits satisfy government auditing standards, our Office receives external peer reviews every three years by the National State Auditors Association (NSAA)
- Most recent peer review results are available online at <u>www.sao.wa.gov/about-sao/who-audits-the-auditor/</u>
- Rating received: "Pass", the highest level of assurance that an external review team can provide

# Working Together to Improve Government

#### Local Government Support Team

- BARS & Annual Online Filing
- Accounting and Reporting Training
- Client portal, including helpdesk

#### The Center for Government Innovation

- Process improvement facilitations
- Resources, tools and best practices
- Financial Intelligence Tool (FIT)
- Center@sao.wa.gov



# Emerging Issues Affecting Local Governments:



Audit Connection (April 2021) includes articles designed to keep you up to date.

#### Topics include:

- New internal control checklists over cash receipting and payroll to help governments create strong controls to prevent fraud
- Linking Lean and leadership
- 2020 Annual Report



